



PRESS RELEASE

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College Park City-University Partnership Downpayment Assistance Program Reaches 100th Homebuyer Milestone

COLLEGE PARK, MARYLAND – *The College Park City-University Partnership celebrates its support of 100 home purchases through its downpayment assistance programs. [The Live+Work College Park Program](#) provides \$20,000 towards downpayment or closing cost assistance towards a home in College Park to individuals employed full-time in College Park and the Discovery District.*

From 2015 to 2024, The Partnership's Homeownership Program assisted faculty and staff members of the University of Maryland and the City of College Park in the purchase of 83 homes. In recognition of an increasingly competitive housing market and labor market shifts, The Partnership launched Live+Work College Park in its place in April of 2024, with eligibility extended to all employees working full-time within College Park and the Discovery District. To date, the Live+Work College Park Program has welcomed 103 homebuyers, including the Partnership's 100th in September of 2025. Overall, the Partnership's downpayment assistance programs supported \$41 million in home sales and welcomed over 300 residents to College Park.

"This is an exciting milestone," said Susan Hartmann, Executive Director, "Our downpayment assistance programs have helped welcome new homeowners to College Park for a decade. We have not only assisted them in buying their homes and reducing their commute times, but we have also contributed to the City and University's sustainability goals through reduced emissions and vehicle miles traveled. We are committed to adapting our programs to ensure that homebuyers can join the College Park community and look forward to welcoming the next 100 new neighbors."

Members of the University of Maryland, the City of College Park, and the Maryland Department of Housing and Community Development marked the celebration with ribbon cutting and reception. Honored guest Secretary Jacob R. Day of the Maryland Department of Housing and Community Development (MD-DHCD) noted, "building a competitive economy for working families in Maryland must include homeownership. The Live+Work College Park Program is helping eligible University and City employees secure their piece of the American Dream, right here in College Park," said Maryland Department of Housing and Community Development Secretary Jake Day. "The Department is proud to be a partner in Tuesday's celebration of the 100th transaction through the program, a strong testament to the continued good work of the Partnership." MD-DHCD has been a consistent supporter of Partnership homebuyer assistance initiatives, contributing \$1.7million in grant funding since 2015.

ABOUT THE PARTNERSHIP

The College Park City-University Partnership is a nonprofit local development corporation jointly sponsored by the City of College Park and the University of Maryland. The Partnership recognizes that the success of the City of College Park and the University of Maryland are linked together. It works in dynamic collaboration to creatively and effectively facilitate cooperative efforts that achieve shared community purposes. The Partnership advances initiatives and policies to make College Park a more thriving, equitable and sustainable community for all.

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