



Board of Directors Meeting
November 13, 2023, at 6:00 p.m.
College Park City Hall, 7401 Baltimore Avenue, College Park MD 20740
Public Meeting Minutes

Attendees

Board Members Present

Maxine Gross City Resident, former City Councilmember, Chair
Carlo Colella UMD, Vice President for Administration and Finance, Vice-Chair
Edward J. Maginnis, UMD Assistant Vice President for Real Estate, Treasurer (virtual)
Stephen Brayman, City Resident and former Mayor of College Park
Kenny Young City Manager, City of College Park
David Iannucci CEO, Prince George's Economic Development Corporation
Ken Ulman President, Margrave Strategies, Chief Strategy Officer for Economic Development at UMD (virtual)
Hon. Jim Rosapepe, Maryland State Senator, District 21 (entered at 6:07 p.m.)
Dr. Fazlul Kabir, Mayor, City of College Park (entered at 7:02 p.m.)

Board members not present

Dr. Patricia (Patty) A. Perillo, UMD Vice President for Student Affairs (VPSA)

Non-board Members Present

Susan Hartmann, Executive Director, College Park City-University Partnership
Daniel Cunningham, Executive Director, College Park Community Preservation Trust
Valerie Woodall, Associate Executive Director, College Park City-University Partnership
Kendra McAbee, Program Associate, College Park City-University Partnership
Kate Kennedy, City Councilmember

The meeting began at 6:05 p.m.

1. **Welcome and opening actions – Maxine Gross (5 min)**
 - Approve June Board meeting minutes

Mr. Iannucci motioned to approve June Meeting Minutes. The motion was seconded by Senator Rosapepe. The vote was approved 8-0-0-0.

2. **Treasurer report – Ed Maginnis (15 min)**
 - FY'24 Budget Report
 - Update on the Audit Report
3. **Executive Director report – Susan Hartmann (10 min)**
 - Administrative updates
 - 2023 Workplan reflection
 - Proposed 2024 Work Plan

Mr. Rosapepe motioned to approve 2024 Work Plan with an amendment to include Graduate Student Housing as a separate work plan item. The motion was seconded by Dr. Kabir. The motion was approved 9-0-0-0.

4. Community Preservation Trust Report – Daniel Cunningham (15 min)

5. Homeownership Program Expansion and Repositioning – Valerie Woodall (15 min)

Mr. Rosapepe moved to approve expand the Homeownership Program by increasing to \$20,000 per loan, expanding UMD eligibility to Contingent 2 employees and adding to the Program an owner-occupancy covenant no matter the work commitment. The motion was seconded by Mr. Colella.

The motion was approved 9-0-0-1.

There was discussion about adding a covenant regarding owner occupancy no matter the requirements, and to study the work commitment further.

Mr. Rosapepe moved to change the program so that it is open for employees who work for an employer in the City of College Park. Mr. Brayman seconded the motion. Mr. Colella asked Partnership staff to review the work commitment further.

The motion was approved 9-0-0-1.

6. Board Code of Conduct Subcommittee – Maxine Gross (10 min)

7. Richard Wagner Memorial Subcommittee Update – Steve Brayman (5 min)

8. Board Member Nominations – Maxine Gross (10 min)

- Board member nominations by slate

Mr. Brayman moved to approve the Board Member Slate. Mr. Colella seconded the motion.

The motion was approved 9-0-0-1.

9. Adjourn to Executive Session

Mr. Rosapepe moved to adjourn the public meeting and to go into executive session. Mr. Iannucci seconded the motion.

The motion was approved 9-0-0-1.

The public meeting ended at 7:46 p.m.

The executive session ended at 10:01 p.m.